

Pursuant to Article 295 of the Companies Act (ZGD-1) and Article 12 of the Articles of Association of SID – Slovenska izvozna in razvojna banka, d.d., Ljubljana the Management Board of SID banka, d.d., Ljubljana (SID bank) convenes

32nd GENERAL MEETING

**to be held on 2nd July 2020 at 10.00 a.m.
at the SID Bank's headquarters, Ulica Josipine Turnograjske 6, Ljubljana with the
following**

AGENDA:

1. Verification of quorum, presence of the notary, and the election of the chairman of the General Meeting

1.1 Proposed Resolution:

»Mr. Bojan Pecher is hereby appointed Chairman of the General Meeting.«

2. Presentation of the audited Annual Report of SID Bank with the Report of the Supervisory Board, the proposal for the allocation of the distributable profit for 2019, the proposal to give discharge to the Management Board and the Supervisory Board, presentation of the Annual Internal Audit Report accompanied with the opinion of the Supervisory Board, briefing on information regarding the remuneration policy, the rules on the conclusion of employment contracts with members of the Management board and the payment of remuneration to members of the Management board and Supervisory board

2.1 Proposed Resolution:

»The General Meeting takes note of the 2019 Annual Report of SID Bank and the Report of the Supervisory Board on reviewing and approving of the 2019 Annual Report of SID Bank.«

2.2 Proposed Resolution:

»Distributable profit amounted to EUR 17,061,948.97 as at 31 December 2019 and comprised the remainder of profit for the 2019 financial year following the creation of regulatory reserves and reserves under the articles of association in the amount of EUR 15,219,116.78, and retained earnings from the sale of equities measured at fair value through other comprehensive income in the amount of EUR 1,842,832.19. Distributable profit for 2019 in the amount of EUR 17,061,948.97 shall be allocated to other profit reserves. «

2.3 Proposed Resolution:

»The General Meeting grants discharge to the Management Board of SID Bank for the financial year 2019.«

2.4 Proposed Resolution:

»The General Meeting grants discharge to the Supervisory Board of SID Bank, for the financial year 2019.«

2.5 Proposed Resolution:

»The General Meeting takes note of the Annual Report on Internal Audit for the year 2019 accompanied with the opinion of Supervisory Board.«

2.6 Proposed Resolution:

»The general meeting is hereby briefed on the remuneration of members of the Management board and Supervisory board in the year 2019, the remuneration policy and the rules on the conclusion of employment contracts with members of the Management board.«

3. Temporary reduction in remuneration in connection with membership on the Supervisory board and Supervisory board committees

3. Proposed Resolution:

»The remuneration of members of the Supervisory board in connection with membership on that body and its committees is hereby reduced by 30% from March 2020, inclusive, until May 2020, inclusive, when the COVID-19 epidemic is rescinded in the territory of the Republic of Slovenia.«

Proposed Resolutions for items 1, 2 and 3 were submitted by the Management Board and the Supervisory Board of SID Bank.

As sole shareholder and in accordance with the fourth article of the Law on the Slovene Export and Development Bank (ZSIRB), Republic of Slovenia may attend and cast vote at Annual General Meeting. Pursuant to Law on the Slovenian Sovereign Holding (ZSDH-1), Republic of Slovenia is represented by Slovenian Sovereign Holding.

The representative of the Slovenian Sovereign Holding, is obliged to submit the appropriate written authorization before the Annual General Meeting at the latest, and prove the identity with a personal document. SID Bank archives original documentation.

Republic of Slovenia or its representative may submit their proposals, authorizations and other documents regarding SID Bank's Annual General Meeting by e-mail to info@sid.si.

Explanations of the items on the agenda and proposed resolutions are available on the SID Bank's website (www.sid.si).

Management Board of SID Bank

Goran Katušin

Sibil Svilan, M.Sc.

Member of the Management
Board

President of the Management
Board